



**Business
Leaving Certificate
Ordinary Level**

**Past Exam Questions on
Types of Business: Sole Trader, Ltd. Etc.**

Q5 Section 1 2013

5. Explain what is meant by a 'Multinational Company' and state one example.

Example: _____

Q13 Section 1 2013

13. Column 1 is a list of business terms. Column 2 is a list of explanations for these terms.
(One explanation has no match.)

Column 1: Business Terms	Column 2: Explanations
1. Certificate of Incorporation	A. Has eight or more members with a common bond.
2. Articles of Association	B. Has unlimited liability.
3. Private Limited Company	C. It states the main objectives of the company.
4. Sole Trader	D. Document proving the company legally exists.
5. Memorandum of Association	E. Has the abbreviation LTD after its name.
	F. Internal rules governing how a company operates.

Match the two lists by placing the letter of the correct explanation under the relevant number below.

1	2	3	4	5

Q13 Section 1 2012



13. Supermac's fast food is an example of an Irish franchise.

Explain the term 'franchise' and state one advantage of a franchise as a form of business ownership.

Advantage: _____

Q10 Section 1 2010

10. State two benefits of a 'Partnership' as a type of business:

(i)
(ii)

Q6 Section 1 2009

6. Explain the term 'franchising' and give **one** example of a franchise.

Example:

Q9 Section 2 2007

Study the information supplied and answer the questions which follow:

Michael Brennan has recently completed his degree in Administration and Marketing. He has started his first job as overall Marketing Manager with Stewart Chemists Ltd, a national franchise of chemist shops. His first task is to carry out market research for the business. He is looking forward to both the financial and non-financial rewards of his position.

- (A) Explain the term 'franchise'. (10 marks)
- (B) Outline **three** reasons why businesses carry out market research. (15 marks)
- (C) Using examples, explain the terms (i) field research and (ii) desk research. (20 marks)
- (D) Outline **one** financial reward and **one** non-financial reward that Michael may receive in his job. (10 marks)
- (E) Form P21, Form P60 and Form P45 are three forms used in PAYE taxation. Outline the purpose of **two** of these forms. (20 marks)
- (75 marks)**

Q11 Section 1 2006

11. As a type of business organisation, describe **three** features of a sole trader:

- (i) _____

- (ii) _____

- (iii) _____

Q6 Section 2 2006

Study the information supplied and answer the questions which follow:

Anita and Mark Doyle have been in partnership running their own DIY/hardware business for the last eight years and they currently employ seven salespeople and three van drivers.

They own a warehouse in a local business park and a retail outlet in the centre of town.

They have decided to extend the retail outlet and have applied to the bank for a loan.

- (A) Outline **four** factors that the bank would take into account when deciding on whether to grant a loan to Anita and Mark. (20 marks)
 - (B) Describe **three** methods of advertising that Anita and Mark might use to promote their business. (15 marks)
 - (C) (i) Explain the term 'partnership'.
(ii) Give **two** benefits of a partnership as a type of business organisation. (15 marks)
 - (D) Describe **four** different types of insurance policies the business should have and give a reason for each one. (25 marks)
- (75 marks)**